

REQUIRED with Parent PLUS Loan

Title IV Funds Parent Credit Balance Authorization

Title IV funds are financial aid which include: Pell Grant, FSEOG, PLUS Loan, Federal Direct loans and work-study programs. Federal regulations require that TITLE IV funds be automatically applied to tuition, room & board and mandatory fees.

If the Title IV funds exceed all charges after they have been applied to a student's account, you will be eligible for a refund.

Please select an option below on how you would like the credit on your student's account to be handled due to the Parent PLUS Loan:

- I would like all excess funds to remain in the account to cover additional expenses until I, the parent, request a check.
- I would like all excess funds on the student account **to be issued to me, the parent**, when the funds are disbursed. I understand that I will be responsible for paying any outstanding account balance that may be added after funds have been disbursed.
- I would like all excess funds on the student account to be left to **the student's discretion** (see Student Title IV Funds form). I understand that I will be responsible for paying any outstanding account balance that may be added after funds have been disbursed.

Parent Name:

Student Name:

Signature

Student's PUC ID#

Date:

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